

CalHome: The Ownership Program

- Underfunded and Oversubscribed – and runs out after 2022.
- 2014-2019 – no funding for program - Prop 1 funds depleted.
- 2020-2023 – new Prop 1 modest funding - no replacement funds.
- Nonprofit Developers and Local Government compete directly.

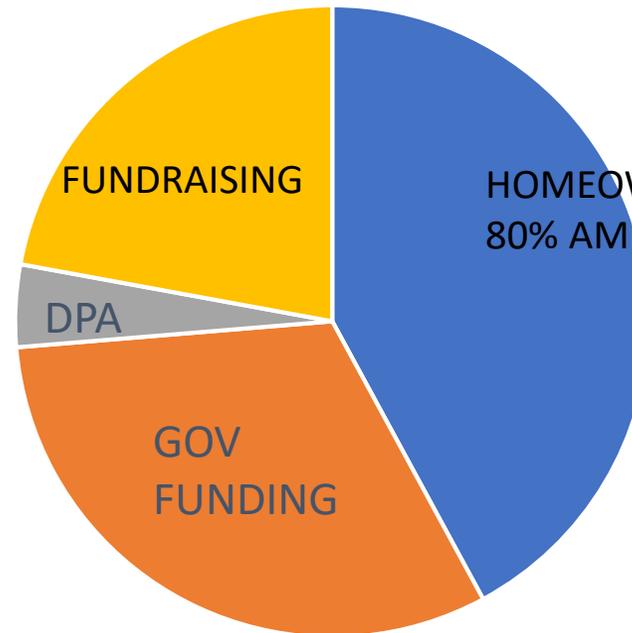
NOFA Year:	Amount Available:	Amount Requested:	Oversubscribed/ Shortfall:
2019	\$61.7M	\$236.1M	\$174.4M
2020	\$57.6M	\$154.6M	\$97M
2021* not yet announced	\$57M	\$123.9M	~\$66.9M
	\$176.3M	\$514.6M	\$338.3M

Habitat For Humanity California Sample Funding Model

HOME PRICE \$475,000

FUNDING SOURCES

- Homeowner Loan - Mortgage Payments (\$200,000)
- Pre-Development Grants - Local, State, Federal Programs (\$150,000)
- First Time Homebuyer Downpayment assistance (\$20,000)
- Funding Gap/Private Fundraising (\$105,000)



AFFORDABILITY RESALE RESTRICTIONS APPLY